Sample Budget # 3 with Cost Share

Salaries and Wages	<u>Sponsor</u>		<u>MSU</u>		<u>Total</u>	
John Jones Project Director 55000 * 22.22% Summer Salary	\$	12,221	\$	-	\$	12,221
John Jones Project Director 55000 * 20% OVERLOAD	\$	11,000	\$	-	\$	11,000
Sam Miller Co-Project Director 55000 * 12.5% Release Time	\$	-	\$	6,875	\$	6,875
Maria Smith Co-Project Director 55000 * 11.11% Summer Salary	\$	6,111	\$	-	\$	6,111
Maria Smith Co-Project Director 55000 * 12.5% Buyout Time	\$	6,875	\$	-	\$	6,875
Postdoctoral Associate 42000 Full Time	\$	21,000	\$	21,000	\$	42,000 a.
Graduate Student 4000 per semester - Academic Year	\$	8,000	\$	-	\$	8,000
Graduate Student 4000 Summer	\$	4,000	\$	-	\$	4,000
Undergraduate Students 2 students @ \$7.25/hr * 20 hrs/wk * 32 wks Academic Year	\$	9,280	\$	-	\$	9,280
Undergraduate Students 2 students @ \$7.25/hr * 40 hrs/wk * 12 wks Summer	\$	6,960	\$	-	\$	6,960

Total Salaries and Wages

Fringe Benefits

John Jones Summer Salary \$ 12,221 * 23.61% (\$ 85,447 \$ 27,875 \$ 113,322

Sample Budget # 3 with Cost Share

Undergraduate Students - Summer \$ 6,960 * 8.58% (FICA and Workman's Comp) \$ 597 \$ - \$ 597

Total Fringe Benefits \$ 21,280 \$ 8,229 \$ 29,509

Total Direct and Indirect Costs

 \$ 449,387
 \$ 76,705
 \$ 526,092