

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2013-2014 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2013-14.

Murray State has received all of its state matching funds. During 2013-14, Murray State received additional private matching funds of \$7,831 which resulted in the liquidation of its last outstanding pledge. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and all five of the professorships were filled during the reporting period.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-seven of the 29 endowed scholarships reported expenditure activity during the year. In addition, one of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$596,489 and were awarded to 35 males of the following ethnicity; 23 Black, 7 Hispanic, 1 Asian and 4 Other; and to 58 females of the following ethnicity; 44 Black, 5 Hispanic 1 White, 1 Asian and 7 Other for a total of 93 awards during 2013-14.

Sources of Funds, Earnings and Expenditures

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2014, the total market value of the 41 endowment accounts established under the Endowment Matching Program wa

**Murray State University
Endowment Match Program
Statement of Changes in Endowments
Table 7**

Murray State University							Investment			Outstanding
Endowment Title	Date	State	Gifts	Market	State	Gifts	Earnings	Earnings	Market	Pledges
	Est.	Funds	Received	Value	Funds	Received	(Loss)	Expended	Value	6/30/2014
		Received	Received	7/1/2013	Received	Received	Realized		6/30/2014	6/30/2014
Existing Endowments CUETF)										
William and Genevieve Adams Scholarship	1/15/2001	20,000	20,000	43,446			2,114	600	47,160	
Farmers Bank Scholarship	4/20/2010	49,106	41,275	98,073		7,831	5,015		115,794	
Thomas and Marjorie Weems Scholarship	12/31/2009	18,369	18,369	39,904			1,942		43,314	
Jones Science Library Endowment	11/24/2008	28,500	28,500	61,912			3,014		67,204	
Jones Scholarship Endowment for the College of Science	12/31/2008	500,000	500,000	1,086,160			52,866	47,505	1,179,018	
Lowry Pre-med Scholarship	11/19/2007	200,000	200,000	434,464			21,146	20,385	471,608	
Johnson Music Scholarship	12/8/2008	17,763	17,763	37,056			939	1,700	41,886	
Hutson Scholarship Endowment	6/20/2008	100,000	100,000	217,232			10,574	7,700	235,804	
Dudley Scholarship Endowment	2/6/2009	100,000	100,000	217,232			10,574	4,500	235,804	
BB&T Free Enterprise Center David Dill Accounting Professorship	11/10/2008	250,000	250,000	543,080			26,434		589,510	
	7/28/2009	250,000	250,000	543,080			26,434		589,510	
Existing Endowments RUETF)										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	163,378			7,952	7,000	177,346	
Center for Banking and Finance	10/16/1996	190,000	190,000	412,740			20,092	14,690	448,026	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	309,662			15,072	12,800	336,136	